

# Return of Organization Exempt From Income Tax

**1999**

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 1999 calendar year, OR tax year period beginning 1999, and ending 1999, and ending

<b>B</b> Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return (required also for state reporting)	Please use IRS label or print or type. See Specific Instructions.	<b>C</b> Name of organization <b>Better World Fund, Inc.</b>	<b>D</b> Employer identification number <b>58-2366765</b>	
		Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	<b>E</b> Telephone number <b>(202) 887-9040</b>
		<b>1301 Connecticut Avenue</b>	<b>700</b>	
		City or town, state or country, and ZIP+4 <b>Washington, DC 20036</b>		<b>F</b> Check <input type="checkbox"/> if exemption application is pending

**G** Type of organization —  Exempt under section 501(c) ( 3 ) (insert number) OR  section 4947(a)(1) nonexempt charitable trust  
 Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

**H(a)** Is this a group return filed for affiliates?  Yes  No

**I** If either box in H is checked "Yes," enter four-digit group exemption number (GEN) \_\_\_\_\_

**(b)** If "Yes," enter the number of affiliates for which this return is filed: \_\_\_\_\_

**(c)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See Specific Instructions on page 15.)

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:			
	<b>a</b> Direct public support	<b>1a</b>	<b>11,936,051</b>	
	<b>b</b> Indirect public support	<b>1b</b>		
	<b>c</b> Government contributions (grants)	<b>1c</b>		
	<b>d</b> Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ <u>843,551</u> noncash \$ <u>11,092,500</u> ) See Stmt 1	<b>1d</b>	<b>11,936,051</b>	
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		
	<b>3</b> Membership dues and assessments	<b>3</b>		
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>		
	<b>5</b> Dividends and interest from securities	<b>5</b>	<b>339,576</b>	
	<b>6a</b> Gross rents	<b>6a</b>		
	<b>b</b> Less: rental expenses	<b>6b</b>		
	<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>		
<b>7</b> Other investment income (describe _____)	<b>7</b>			
<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities	<b>11,395,527</b>	<b>8a</b>	
<b>b</b> Less: cost or other basis and sales expenses		<b>11,092,500</b>	<b>8b</b>	
<b>c</b> Gain or (loss) (attach schedule)		<b>303,027</b>	<b>8c</b>	
<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))			<b>8d</b>	<b>303,027</b>
<b>9</b> Special events and activities (attach schedule)				
<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>			
<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>			
<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>			
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>			
<b>b</b> Less: cost of goods sold	<b>10b</b>			
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>			
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>			
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>			<b>12,578,654</b>
Expenses	<b>13</b> Program services (from line 44, column (B))	<b>13</b>		<b>9,574,728</b>
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>		<b>180,033</b>
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>		<b>475,270</b>
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>		
	<b>17</b> Total expenses (add lines 13 and 14, column (A))	<b>17</b>		
Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>		<b>2,348,623</b>
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>2,289,809</b>
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>		
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>		

21

**Part II**

**Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 19.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22				
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25	Compensation of officers, directors, etc.	25				
26	Other salaries and wages	26				
27	Pension plan contributions	27				
28	Other employee benefits	28				
29	Payroll taxes	29				
30	Professional fundraising fees	30				
31	Accounting fees	31				
32	Legal fees	32				
33	Supplies	33				
34	Telephone	34				
35	Postage and shipping	35				
36	Occupancy	36				
37	Equipment rental and maintenance	37				
38	Printing and publications	38				
39	Travel	39				
40	Conferences, conventions, and meetings	40				
41	Interest	41				
42	Depreciation, depletion, etc. (attach schedule)	42				
43	Other expenses (itemize): a	43a				
	b See Statement 2	43b	10,230,031	9,574,728	180,033	475,270
	c	43c				
	d	43d				
	e	43e				
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	10,230,031	9,574,728	180,033	475,270

**Reporting of Joint Costs.** — Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III**

**Statement of Program Service Accomplishments** (See Specific Instructions on page 22.)

What is the organization's primary exempt purpose? <u>Educating public on UN &amp; its work with charit. cause</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a <u>United Nations Public Awareness Initiative</u> See Statements 6 & 7 (Grants and allocations \$ 145,891)	5,932,398
b <u>Public Education Initiative</u> See Statements 6 & 7 (Grants and allocations \$ 27,061)	1,100,394
c <u>Polio eradication and other UN program related</u> See Statements 6 & 7 (Grants and allocations \$ 28,466)	1,157,632
d <u>Miscellaneous causes &amp; institutional strengthening</u> See Statements 6 & 7 (Grants and allocations \$ 34,044)	1,384,304
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f <b>Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)	9,574,728

**Part IV Balance Sheets** (See Specific Instructions on page 22.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year
Assets	45 Cash — non-interest-bearing	2,768,701	45	5,543,670
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments — securities (attach schedule)		54	
	55a Investments — land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments — other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a	82,946		
b Less: accumulated depreciation (attach schedule)	57b	36,889	38,277	46,057
58 Other assets (describe ► See Statement 3)		31,781	58	
59 Total assets (add lines 45 through 58) (must equal line 74)		2,838,759	59	5,589,727
Liabilities	60 Accounts payable and accrued expenses		60	56,711
	61 Grants payable		61	179,484
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ► Payable to Affiliates See Statement 4)		455,968	65
66 Total liabilities (add lines 60 through 65)		455,968	66	951,295
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	2,289,809	67	4,638,433
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	2,289,809	73	4,638,433
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	2,745,777	74	5,589,728

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



Part VI Other Information (See Specific Instructions on page 25.)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . . . . If "Yes," attach a conformed copy of the changes.	77	X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	78b	N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . . . .	79	X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . . . .	80a	X
b	If "Yes," enter the name of the organization <u>United Nations Foundation, Inc.</u> and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81 . . . . .	81a	None
b	Did the organization file Form 1120-POL for this year? . . . . .	81b	X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . . . .	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.) . . . . .	82b	61,914
83a	Did the organization comply with the public inspection requirements for returns and exemption applications? . . . . .	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . . . .	83b	N/A
84a	Did the organization solicit any contributions or gifts that were not tax deductible? . . . . .	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? . . . . .	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . . . If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members . . . . .	85c	
d	Section 162(e) lobbying and political expenditures . . . . .	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . . .	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . . .	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f? . . . . .	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . . . .	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 . . . . .	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities . . . . .	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders . . . . .	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . . . .	88	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>None</u> ; section 4912 <u>None</u> ; section 4955 <u>None</u> . . . . .		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction . . . . .	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. . . . .		None
d	Enter: Amount of tax in 89c, above, reimbursed by the organization . . . . .		N/A
90a	List the states with which a copy of this return is filed <u>Georgia, District of Columbia</u> . . . . .		
b	Number of employees employed in the pay period that includes March 12, 1999 (See inst.) . . . . .	90b	21
91	The books are in care of <u>Elizabeth C. Reveal</u> Telephone no. <u>(202) 887-9040</u> Located at <u>1301 Connecticut Avenue, NW</u> ZIP + 4 <u>20036</u> . . . . .		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 — Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the tax year . . . . .	92	N/A

**Part VII Analysis of Income-Producing Activities** (See Specific Instructions on page 29.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments .....					
g Fees and contracts from government agencies .....					
94 Membership dues and assessments .....					
95 Interest on savings and temporary cash investments ..					
96 Dividends and interest from securities .....			14	339,576	
97 Net rental income or (loss) from real estate:					
a debt-financed property .....					
b not debt-financed property .....					
98 Net rental income or (loss) from personal property ...					
99 Other investment income .....					
100 Gain or (loss) from sales of assets other than inventory			18	303,027	
101 Net income or (loss) from special events .....					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) ...				642,603	
105 Total (add line 104, columns (B), (D), and (E)) .....					642,603

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See Specific Instructions on page 30.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	N/A

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See Specific Instructions on page 30.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Prepared on behalf of the organization, including accompanying schedules and statements, and to the best of my knowledge and belief, the information reported hereon is based on all information of which preparer has any knowledge.

Date: 8/14/02  
 Type or print name and title: ELIZABETH C REVEAL CPA



**Part III Statements About Activities**

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? ..... If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>790,333</u> Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	X	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property? .....		X
b Lending of money or other extension of credit? .....		X
c Furnishing of goods, services, or facilities? .....		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? .. See Form 990, Part V	X	
e Transfer of any part of its income or assets? .....		X
If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? .....		X
4a Do you have a section 403(b) annuity plan for your employees? .....		X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.) See Stmt 10		

**Part IV Reason for Non-Private Foundation Status (See pages 2 through 4 of the instructions.)**

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions — subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 4 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 4 of the instructions.)



**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*  
**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) . . . . .	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) . . . . .	4,854,081			See Stmt 11	4,854,081
<b>16</b> Membership fees received . . . . .					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose . . . . .					
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 . . . . .	123,575				123,575
<b>19</b> Net income from unrelated business activities not included in line 18 . . . . .					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf . . . . .					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge . . . . .	5,886			See Stmt 12	5,886
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets . . . . .					
<b>23</b> Total of lines 15 through 22 . . . . .	4,983,542				4,983,542
<b>24</b> Line 23 minus line 17 . . . . .	4,983,542				4,983,542
<b>25</b> Enter 1% of line 23 . . . . .	49,835				
<b>26</b> Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 . . . . .					26a 99,671
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1995 through 1998 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts . . . . .					26b 4,754,410
c Total support for section 509(a)(1) test: Enter line 24, column (e) . . . . .					26c 4,983,542
d Add: Amounts from column (e) for lines: 18 <u>123,575</u> 19 _____					26d 4,877,985
22 _____ 26b <u>4,754,410</u> . . . . .					
e Public support (line 26c minus line 26d total) . . . . .					26e 105,557
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) . . . . .					26f 2.12%
<b>27</b> Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year:  (1998) _____ (1997) _____ (1996) _____ (1995) _____					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:  (1998) _____ (1997) _____ (1996) _____ (1995) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____					27c _____
17 _____ 20 _____ 21 _____ . . . . .					
d Add: Line 27a total . . . . . and line 27b total . . . . .					27d _____
e Public support (line 27c total minus line 27d total) . . . . .					27e _____
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) . . . . .				27f _____	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) . . . . .					27g _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) . . . . .					27h _____ %
<b>28</b> Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1995 through 1998, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See page 4 of the instructions.)					

**Part V**

**Private School Questionnaire (See page 4 of the instructions.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? .....		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? .....		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
.....			
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff? .....	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? .....	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges? .....	33a	
b	Admissions policies? .....	33b	
c	Employment of faculty or administrative staff? .....	33c	
d	Scholarships or other financial assistance? .....	33d	
e	Educational policies? .....	33e	
f	Use of facilities? .....	33f	
g	Athletic programs? .....	33g	
h	Other extracurricular activities? .....	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
34a	Does the organization receive any financial aid or assistance from a governmental agency? .....	34a	
b	Has the organization's right to such aid ever been revoked or suspended? .....	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
.....			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation .....	35	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 6 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check here  a if the organization belongs to an affiliated group. See Stmt 13  
 Check here  b if you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	236,099
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	554,234
38	Total lobbying expenditures (add lines 36 and 37)	38	790,333
39	Other exempt purpose expenditures	39	156,804,689
40	Total exempt purpose expenditures (add lines 38 and 39)	40	157,595,022
41	Lobbying nontaxable amount. Enter the amount from the following table —		
	<b>If the amount on line 40 is —</b>		<b>The lobbying nontaxable amount is —</b>
	Not over \$500,000		20% of the amount on line 40
	Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000
	Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000
	Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000
	Over \$17,000,000		\$1,000,000
41		41	1,000,000
42	Grassroots nontaxable amount (enter 25% of line 41)	42	250,000
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the instructions for lines 45 through 50 on page 7 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
45	Lobbying nontaxable amount	1,000,000	297,561		1,297,561
46	Lobbying ceiling amount (150% of line 45(e))				1,946,342
47	Total lobbying expenditures	790,332	57,403		847,735
48	Grassroots nontaxable amount	250,000	74,390		324,390
49	Grassroots ceiling amount (150% of line 48(e))				486,585
50	Grassroots lobbying expenditures	236,099	None		236,099

**Part VI-B Lobbying Activity by Nonelecting Public Charities**  
 (For reporting only by organizations that did not complete Part VI-A) (See page 8 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.



**Better World Fund, Inc.**  
**Part II - Statement of Functional Expenses**  
**For the Year 12/31/99**

**Statement 2**

**By Category**

<b>Category</b>	<b>Total</b>	<b>G&amp;A</b>	<b>Program Services</b>	<b>Fundraising</b>	<b>Total</b>
Office Expense	-	-	-	-	-
Taxes	-	-	-	-	-
Bank Service Charges	345	345	-	-	345
Meeting/Conference Participations	-	-	-	-	-
Computers & Equipments	10,558	-	10,558	-	10,558
Depreciation	23,146	663	15,701	6,782	23,146
Dues & Subscriptions	1,004	29	681	294	1,004
Gain/Loss on Sale of Stock	-	-	-	-	-
Furniture	-	-	-	-	-
Licenses and Permits	15	15	-	-	15
Office Supplies	411	12	279	121	412
Personnel	264,875	7,578	179,545	77,552	264,675
Postage and Delivery	3,110	89	2,109	911	3,109
Printing & Reproduction	7,592	217	5,150	2,225	7,592
Professional Fee	322,242	170,907	15,778	135,557	322,242
Program Expenses	9,589,165	-	9,339,165	250,000	9,589,165
Rent - Non New York	5,185	148	3,517	1,519	5,184
Repairs/Renovations	-	-	-	-	-
Telephone - Non New York	1,055	30	716	309	1,055
Travel - Board	1,405	-	1,405	-	1,405
Travel - Staff	23	-	23	-	23
<b>TOTAL</b>	<b>10,229,929</b>	<b>180,033</b>	<b>9,574,626</b>	<b>475,270</b>	<b>10,229,929</b>

**Better World Fund, Inc.**  
Form 990, Part IV, Line 58 - Other Assets  
For the year ended December 31, 1999

**Statement 3**

<u>Description</u>	<u>Beginning Book Value</u>	<u>Ending Book Value</u>
Other Assets	31,781.00	-
<b>Total</b>	<b>31,781.00</b>	<b>-</b>

**Better World Fund, Inc.**  
Form 990, Part IV, Line 65 - Other Liabilities  
For the year ended December 31, 1999

**Statement 4**

<b>Description</b>	<b>Beginning Book Value</b>	<b>Ending Book Value</b>
Payable to Affiliate	455,968	715,100
<b>Total</b>	<b>455,968</b>	<b>715,100</b>

**Better World Fund, Inc.**

**Statement 5**

Form 990, Part V, List of Officers, Directors and Trustees

For the year ended December 31, 1999

<b>Name</b>	<b>Title</b>	<b>Average Hours per Week</b>	<b>Compensation</b>	<b>Contributions to Employee Benefit Plan</b>
R.E. Turner	Chairman	3.1	NONE	NONE
Timothy E. Wirth	President-Director	13.65	111,814	8,722
Edward C. Harris	Treasurer	0.12	NONE	NONE
Charles A. Bowsher	Vice-President	0.06	14,400	
Elizabeth C. Reveal	Vice-President	1.228	4,618	532
Jean-Claude Faby	Vice-President	5.1	14,175	1,446
Virginia Davis	Vice-President	13.44	3,750	432
David Harwood	Vice-President	14.7	42,000	2,394
Paul Isenman	Vice-President	11.52	NONE	NONE
Rutherford Seydel	Secretary	0.36	NONE	NONE
Ruth Cardoso	Director	0.54	NONE	NONE
Graca Machel	Director	0.65	NONE	NONE
Emma Rothschild	Director	0.57	NONE	NONE
Maurice Strong	Director	0.72	NONE	NONE
Andrew Young	Director	0.36	NONE	NONE
Liang Dan	Director	0.39	NONE	NONE
Muhammad Yunus	Director	0.39	NONE	NONE
<b>TOTALS</b>			<b>190,757</b>	<b>13,526</b>

Line 75 - Officers, Directors, Trustee, or key employee receiving aggregate compensation of more than \$100,000 from Better World Fund, Inc. of which more than \$10,000 was provided by a related organization.

Compensation provided by United Nations Foundation, Inc. EIN 58-2368165

	<b>Salary</b>	<b>Benefits</b>
None	207,655	24,919



**BETTER WORLD FUND**  
EIN: 58-2366765

**Statement 6**

Part III Statement of Program Service Accomplishments  
For the Year Ended December 31, 1999

<b>PUBLIC EDUCATION INITIATIVE</b>	<b>AMOUNT</b>
Achitectronics LC	28,333
Environmental Media	32,500
National Journal Group	762,500
Public Radio International	250,000
<b>Total (net of allocations)</b>	<b>1,073,333</b>
<b>UNITED NATIONS PUBLIC AWARENESS INITIATIVE</b>	
UNA-USA Organizational Dues	25,000
United Nations	25,000
Better World Campaign	5,736,504
<b>Total (net of allocations)</b>	<b>5,786,504</b>
<b>MISCELLANEOUS CAUSES &amp; INSTITUTIONAL STRENGTHENING</b>	
Metaform	170,000
Overseas Development Council - UN Vision	238,918
Overseas Development Council - Role of Policy Network	22,000
Catholics For A Free Choice - To Implement The ICPD	250,020
Gordon Smith International - UN Vision	225,000
Ilanud/Brazil	52,641
University of Cape Town	52,982
International IDEA	53,200
Center For Policy Dialogue	53,200
UNA-USA - Finding Solutions For Peace in Kosovo	100,000
ICPD+5	50,000
The Millenium World Summit	50,000
Council on Foundations	1,300
Center For Global Studies	2,000
Synergos	10,000
Rural Investment Fund	15,000
Zero Population Growth	1,000
National Center for Tobacco Free Kids	2,500
US Committee for UNDP	500
<b>Total (net of allocations)</b>	<b>1,350,261</b>
<b>POLIO ERADICATION &amp; OTHER UN PROGRAM RELATED</b>	
Payne Forrester	191,637
The Nature Conservancy	10,000
Fundacion Natural	90,020
UNA-USA Adopt-A-Minefield: Matching Funds	743,099
Jan Martin Witte - UN Vision	3,410
Western Cape Natural Conservancy	91,000
<b>Total (net of allocations)</b>	<b>1,129,166</b>
<b>Grand Total (net of allocations)</b>	<b>9,339,264</b>

**Better World Fund, Inc.**  
Form 990, Part IV-A, Line d(2) - Other Revenue  
For the year ended December 31, 1999

**Statement 8**

Description	Amount
Adopt-A-Minefield project - Grant received	<u>743,099</u>

Statement 9

Better World Fund, Inc.  
Form 990, Part IV-B, Line d(2) - Other Expense  
For the year ended December 31, 1999

Description	Amount
Adopt-A-Minefield project - Grant paid	<u>743,099</u>

**Better World Fund, Inc.**  
Schedule A-Part III, Question 4b  
For the year ended December 31, 1999

**Statement 10**

All grants are based on application submitted.

Better World Fund, Inc.

Statement 13

EIN: 58-2366765

Schedule A, Part VI - Lobbying Expenditures for Elected Public Charities  
For the year ended December 31, 1999

**Affiliated Group**

Electing Member: Better World Fund, Inc. (EIN 58-2366765)  
1301 Connecticut Ave, NW, Suite 700  
Washington, DC 20036

Non-Electing Member: United Nations Foundation, Inc. (EIN: 58-2368165)  
1301 Connecticut Ave, NW, Suite 700  
Washington, DC 20036

**Limits on Lobbying Expenditures**

Line #	Description	Amount		
		Better World Fund	United Nations Foundation	Total
36	Total grassroots lobbying expenditures	236,099	None	236,099
37	Total direct lobbying expenditures	554,234	None	554,234
38	Total lobbying expenditures (add lines 36 and 37)	790,333	None	790,333

Application for Extension of Time To File Certain Excise, Income, Information, and Other Returns

File a separate application for each return.

Please type or print. File the original and one copy by the due date for filing your return. See instructions.

Name: BETTER WORLD FUND, INC. Employer identification number: 58-2366765

Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)

1301 CONNECTICUT AVENUE, NW SUITE 700

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

WASHINGTON, DC 20036

Note: Corporate income tax return filers must use Form 7004 to request an extension of time to file. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

I request an extension of time until AUGUST 15, 2000, to file (check only one):

- Form 706-GS(D), Form 706-GS(T), Form 990 or 990-EZ, Form 990-BL, Form 990-PF, Form 990-T (sec. 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041 (estate) (see instructions), Form 1041-A, Form 1042, Form 1120-ND (sec. 4951 taxes), Form 3520-A, Form 4720, Form 5227, Form 6069, Form 8612, Form 8613, Form 8725, Form 8804, Form 8831

If the organization does not have an office or place of business in the United States, check this box

2a For calendar year 1999, or other tax year beginning and ending

b If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period

3 Has an extension of time to file been previously granted for this tax year? Yes No

4 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

5a If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonrefundable credits. See Instructions.

b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit

c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; and that I am authorized to prepare this form.

Signature: Christine Hung Title: CPA Date: 4/26/2000

FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy.

Notice to Applicant - To Be Completed by the IRS

- We HAVE approved your application. Please attach this form to your return. We HAVE NOT approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return. We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period. We cannot consider your application because it was filed after the due date of the return for which an extension was requested. Other:

MAY 02 2000

Director

By:

Date

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.

Name: PRICEWATERHOUSECOOPERS LLP ATTN: CHRISTINE HUNG Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address): 50 HURT PLAZA, SUITE 1700 City, town, or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GEORGIA 30303